

**ACCOUNTS - 31ST MARCH 2021 (2020/21)**

General Reserves	194268
EMR	
Seafront Gardens	14000
Band Stand	10000
Dutch Cottage	6000
Specials	0
Enforcement Officer	0
	<b>224268</b>
Bank Accounts	
Current A/c	148683
Imprest A/c	0
Investment	0
Business Bond	88933
Petty Cash	200
	<b>237816</b>
Less Debtors	3868
Plus Creditors	9679

**Bank - Year End 31ST MARCH 2021 224269**

Precept 2021/22 251920

Total **251920**

**TOTAL BALANCE FOR 2021/22 476189**

(Fund left Mar21 + Precept)

**Actual Expenditure 2021/22 up to 31.08.2021**

Anticipated up to 31.03.22

Total Anticipated Spend

Funds left March 2022

(Anticipated - Total Bal 21/22)

Precept 2022/23 + 3.8% increase

**Anticipated Funds 2022/23**

(Fund left Mar22 + Precept & other funds)

Band D tax rate £21.87

Tax Base 12041

**96250**

164977

261227

**214962**

263336.7

**263336.7**

**482913**

**PROPOSED BUDGET 2022/23**

Central Costs 92511

Grants 2000

Special Constable Scheme 0

Civic & Democratic 19750

Environment & Open Spaces 71111

Community 61275

Allotments 3965

Canvey Lake 70231

EMR 8500

**Total Budget 329343**

Anticipated General Reserves

Mar 2022/23 **153570** (7 months reserves@£22019.01)

**NOTE:**

It should be noted that our Events programme has not been able to take place as planned since March 2020. Had the events programme taken place for 2020/21 and 2021/22 the total spend during these periods would have increased considerably.

For the year 2020/21 the expenditure would have increased by up to **£23,767**

For the year 2021/22 the expenditure would have increased by approximately **£14,973**

The unused expenditure has resulted in a higher amount of funds still being available for 2022/23

However, going forward, if the Council was to agree on the 2022/23 budget of £329,343 the following would occur in the next financial year:

**INCOME:**

General Reserves 2023/24 £153,570

Precept 2023/24 £263,337

Total £416,907

**EXPENDITURE:**

Budget 2023/24 £335,343 (Existing total budget plus an additional £6000 budget for election costs)

Leaving anticipated General Reserves of £81,564 (3.8 months reserves)

It is recommended that the Council increases the precept each year by at least the cost of living raise to enable on-going costs to continue to be met.